

DATED 16/11/2021

- (1) UNIVERSITY OF LIVERPOOL
- (2) UNIVERSITY OF LIVERPOOL PENSION FUND TRUSTEES LIMITED

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DEED OF AMENDMENT

in relation to the  
UNIVERSITY OF LIVERPOOL PENSION FUND

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CERTIFIED TO BE A TRUE AND COMPLETE  
COPY OF THE ORIGINAL *December*  
DATED THIS *3<sup>rd</sup>* DAY OF *2021*  
*Pinsent Masons LLP*  
Pinsent Masons LLP .....

## DEED OF AMENDMENT

EXECUTION DATE: 16 November 2021

### PARTIES:

- (1) UNIVERSITY OF LIVERPOOL (the "Principal Employer");
- (2) UNIVERSITY OF LIVERPOOL PENSION FUND TRUSTEES LIMITED (No 999912) whose registered office address is at Foundation Building, 765 Brownlow Hill, Liverpool, Merseyside L69 7ZX (the "Trustee")

### INTRODUCTION

- (A) This deed is supplemental to the rules adopted by the deed dated 13 September 2017 (the "Rules"), which currently govern the pension scheme known as the University of Liverpool Pension Fund (the "Scheme").
- (B) The Trustee is the current trustee of the Scheme. The Principal Employer is the current principal employer of the Scheme.
- (C) Definitions used in the Rules have the same meanings in this deed.
- (D) The Principal Employer, with the consent of the Trustee, wishes to amend the Rules in the manner set out in this deed in accordance with Rule 29.
- (E) The amendments set out in this deed (a) are exempt from section 67 of the Pensions Act 1995; or (b) are not regulated modifications (as defined in section 67A(2) of the Pensions Act 1995).
- (F) For the purposes of section 259 of the Pensions Act 2004 (Consultation by employers: occupational pension schemes), none of the decisions to make any of the amendments set out in this deed constitutes a prescribed decision.
- (G) For the purposes of section 37(1) of the Pension Schemes Act 1993 (Alteration of rules of contracted-out schemes), the alterations set out in this deed may be made by virtue of regulation 3 of the Occupational Pension Schemes (Schemes that were Contracted-out) (No 2) Regulations 2015.

### EFFECT OF THIS DEED:

1. With effect from the date of this deed the Principal Employer, with the consent of the Trustee, amends the Rules as follows:

- 1.1 by adding a new sub-rule to Rule 21 (Forfeiture of benefits) as follows:

**"21.4 Forfeiture of unclaimed benefits**

Any sum which may have become due to a Member or other person entitled to benefits under the Rules (in so far as those benefits are attributable to a Member's Pensionable Service on or after 16 November 2021) may be forfeited if it has not been claimed during the period of at least six years from the date upon which that sum became due, but if the sum formed one payment of a pension or annuity the right to such pension or annuity shall not be extinguished."

- 1.2 by inserting the following words at the end of sub-paragraph (5) of paragraph (F) of Part II of the Schedule to the Rules (that begins "If a Member opts-out of Pensionable Service"), namely:

"With the consent of the Trustees and the Principal Employer the Member may choose to take all of his benefits on any one occasion before he leaves Service in which case the pension and lump sum shall be calculated as described in this paragraph except that the period by reference to which


the benefits are increased shall be the period between the date the Member's Pensionable Service ceased and the date from which the Member has chosen to take all of his benefits."; and

- 1.3 in paragraph (b) of Part III of the Schedule to the Rules (that begins "Pensionable Service"), by inserting the words "or Rule 1.8" immediately after the words "Rule 1.2".
2. This deed may be executed in any number of counterparts and by each of the Parties as separate counterparts. Each of the counterparts when executed and delivered shall be deemed to be an original, but all the counterparts together shall constitute one and the same deed.

EXECUTED AS A DEED by the Parties on the Execution Date.

THE COMMON SEAL of the  
UNIVERSITY OF LIVERPOOL  
Was hereunto affixed in the presence of

)  
)  
)  
)  
)

Authorised signatory 

Authorised signatory



EXECUTED as a deed (but not delivered  
until dated) by  
UNIVERSITY OF LIVERPOOL PENSION FUND  
TRUSTEES LIMITED  
acting by two directors or a director  
and the secretary:-

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)  
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Director

Director/Secretary

